Selected International Commodity Prices

Data description

Title	Selected International Commodity Prices
Description	Nominal prices in USD for selected key international commodity prices relevant to Pacific Island Countries and Territories, extracted from World bank Commodity Prices (« pink sheets ») and from FAO GLOBEFISH European Fish Price Report.

Data identification

Identifier	SPC:DF_COMMODITY_PRICES(1.0)
URL	https://stats.pacificdata.org/vis?locale=en&facet=6nQpoAP&constraints[0]=6nQpoAP%2C0%7CEconomy%23ECO%23&start=0&dataflow[datasourceId]=SPC2&dataflow[dataflowId]=DF_COMMODITY_PRICES&dataflow[agencyId]=SPC&dataflow[version]=1.0

Data source

Data is collected from 2 sources : World Bank and FAO.

World bank data on commodity markets
https://www.worldbank.org/en/research/commodity-markets

Data from the following files is collected :
http://pubdocs.worldbank.org/en/561011486076393416/CMO-Historical-Data-Monthly.xlsx
http://pubdocs.worldbank.org/en/226371486076391711/CMO-Historical-Data-Annual.xlsx

Monthly and yearly prices are collected from World Bank for the following commodities (with World Bank commodity code) : Cocoa (COCOA), Coconut oil (COCONUT_OIL), Copra (COPRA), Crude oil, Brent (CRUDE_BRENT), Crude oil, average (CRUDE_PETRO), Gold (GOLD), Logs, Cameroon (LOGS_CMR), Logs, Malaysian (LOGS_MYS), Liquefied natural gas, Japan (NGAS_JP)Nickel (NICKEL), Palm oil (PALM_OIL), Rice, Thai 5% (RICE_05), Rice, Vietnamese 5% (RICE_05_VNM), Rice, Thai 25% (RICE_25), Rice, Thai A.1 (RICE_A1), Silver (SILVER), Sugar, EU (SUGAR_EU)Sugar, US (SUGAR_US), Sugar, world (SUGAR_WLD), Wheat, US HRW (WHEAT_US_HRW), Wheat, US SRW (WHEAT_US_SRW), Woodpulp (WOODPULP).

FAO GLOBEFISH
http://www.fao.org/in-action/globefish/fr/

Monthly prices per kg in USD are collected from monthly European Price Reports for the following commodities :
- Tuna-Skipjack (whole, from Pacific Ocean)
- Tuna-Yellow fin (whole, from Pacific Ocean)
- Tuna- Skipjack (loins cooked, from Solomon Islands)
- Tuna-Yellow fin (loins cooked, from Solomon Islands)
- Tuna-Skipjack (loins frozen, from Eastern Pacific)
- Tuna-Yellow fin (loins frozen, from Eastern Pacific)

Data processing

Monthly and yearly commodity prices collected from World Bank are directly included in the dataset.
Monthly data collected from FAO is included in the dataset and aggregated to produce yearly averages (if monthly prices are missing average is calculated using available data), for current year available monthly prices are averaged to calculate annual average.
A price variation rate is added to the table, variation is from one period to the previous period.

Temporal coverage

First period	1960 for some commodities
Last period	Current month-1

Data scheduling

Frequency	Monthly and yearly
Timeliness	Data refreshed at the begin of the month and data is available up to previous month

Data structure			
From Pacific Data Hub .Stat structural metadata			
Dimension	**FREQ**		**Frequency**
Code	A		Annual
Code	M		Monthly
Dimension	**TIME_PERIOD**		**Year**
Dimension	**COMMODITY**		**Commodity**
Code	COCOA		Cocoa ($/kg)
Code	COCONUT_OIL		Coconut oil ($/mt)
Code	COPRA		Copra ($/mt)
Code	CRUDE_BRENT		Crude oil, Brent ($/bbl)
Code	CRUDE_PETRO		Crude oil, average ($/bbl)
Code	GOLD		Gold ($/troy oz)
Code	LOGS_CMR		Logs, Cameroon ($/cubic meter)
Code	LOGS_MYS		Logs, Malaysian ($/cubic meter)
Code	NGAS_JP		Liquefied natural gas, Japan ($/mmbtu)
Code	NICKEL		Nickel ($/mt)
Code	PALM_OIL		Palm oil ($/mt)
Code	RICE_05		Rice, Thai 5% ($/mt)
Code	RICE_05_VNM		Rice, Vietnamese 5% ($/mt)
Code	RICE_25		Rice, Thai 25% ($/mt)
Code	RICE_A1		Rice, Thai A.1 ($/mt)
Code	SILVER		Silver ($/troy oz)
Code	SUGAR_EU		Sugar, EU ($/kg)
Code	SUGAR_US		Sugar, US ($/kg)
Code	SUGAR_WLD		Sugar, world ($/kg)
Code	TUNA_SJCSI		Tuna- Skipjack (loins cooked, from Solomon Islands) ($/kg)
Code	TUNA_SJFEP		Tuna-Yellow fin (loins frozen, from Eastern Pacific) ($/kg)
Code	TUNA_SJWPO		Tuna-Skipjack (whole, from Pacific Ocean) ($/kg)
Code	TUNA_YFCSI		Tuna-Yellow fin (loins cooked, from Solomon Islands) ($/kg)
Code	TUNA_YFFEP		Tuna-Skipjack (loins frozen, from Eastern Pacific) ($/kg)
Code	TUNA_YFWPO		Tuna-Yellow fin (whole, from Pacific Ocean) ($/kg)
Code	WHEAT_US_HRW		Wheat, US HRW ($/mt)
Code	WHEAT_US_SRW		Wheat, US SRW ($/mt)
Code	WOODPULP		Woodpulp ($/mt)
Dimension	**INDICATOR**		**Indicator**
Code	COMPRICE		Commodity price
Code	PRICEVAR		Price variation rate
Measure	**OBS_VALUE**		**Observation value**
Attribute	**UNIT_MEASURE**		**Unit of measure**
Code	USDBBL		$/bbl
Code	USDCM		$/cubic meter
Code	USDKG		$/kg
Code	USDMMBTU		$/mmbtu
Code	USDMT		$/mt
Code	USDTROYOZ		$/troy oz
Code	PERCENT		Percent
Attribute	**DATA_SOURCE**		**Data source**
Attribute	**OBS_STATUS**		**Observation status**
Attribute	**OBS_COMMENT**		**Observation comment**