



Pacific
Community
Communauté
du Pacifique

Building Safety and Resilience in the Pacific Phase II (BSRP II)

Agenda Item 4: Risk Reduction Financing

Introduction



- SPC is in the process of recruiting a Risk Reduction Financing Specialist
- Salary is split 50:50 between BSRPII and SPC's Climate Flagship Programme
- The RRFS will provide support to up to five interested BSRP countries
- The RRFS will help boost DCRP capacity to support countries and to advance regional work
- BSRPII's contribution to the salary is 100% funded from a dedicated regional budget line

The Role



Risk Reduction Finance (RRF) Research, Policy/Technical Advice and Advocacy

- Undertake research and engage with relevant stakeholders, including the Pacific Resilience Partnership (PRP) to develop technical advice to enhance RRF capacity of Pacific islands countries and territories.

Risk Reduction Finance Capacity Building

- Provide RRF capacity support to National Disaster Management Offices, Ministries responsible for Climate Change, Ministries of Finance and other relevant agencies/institutions in Pacific Island countries and territories to enhance national strategies and actions for strengthened financial protection against disasters.

The Role (continued)



Support for the Pacific Resilience Partnership (PRP) Technical Working Groups

- Provide advice and technical support to the Pacific Resilience Partnership Risk Finance Working Group, and the anticipated Pacific Climate Change Roundtable Loss and Damage Working Group, to enable a streamlined regional approach to RRF capacity building for Pacific Island countries and territories.

Knowledge Products, Communication, and Information Sharing

- Work closely with relevant stakeholders and SPC GEM MERL and Communications teams to develop information and knowledge products that will create improved awareness and understanding of financial protection measures and the suitability for different country contexts

PSG members are invited to:



- **Note** the appointment of a Risk Reduction Financing Specialist to serve as a regional resource person to support interested countries
- **Express their interest** in participating in this regional activity to design and pilot innovative disaster risk finance and insurance strategies for DRM and/or CC (maximum 5 countries)