

ENGLISH

**SECRETARIAT OF THE PACIFIC COMMUNITY**

**2nd MEETING of the CONFERENCE of the PACIFIC COMMUNITY**  
(Aiwo, Nauru 19-20 November 2001)

**FINANCIAL/ADMINISTRATION POLICIES**

(Paper presented by the Secretariat)

**INTRODUCTION**

1. The Secretariat is seeking Conference's directions on several financial policy issues that are enumerated in CRGA31/Working Paper 4.2, as submitted to CRGA 31 and attached to this paper. CRGA31's examination of the issues will also be presented to Conference for consideration.
2. The four policy issues stem from discussions during the 1<sup>st</sup> meeting of Conference held in Tahiti in 1999 and last year's CRGA30 meeting. They deal with the following:
  - The reserves and funds of the SPC;
  - The general approach to budgeting;
  - The treatment of the project management fees; and
  - The budget revision process.
3. With regards to each of the issues listed above, the Secretariat is proposing policy parameters and financial management guidelines for consideration by the Conference.

**RECOMMENDED ACTION**

4. The Conference is invited to discuss the financial and administration issues, and to consider recommendations by CRGA31 on these issues accordingly.

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23 October 2001