THE COST OF DISASTER ON YOUR BUSINESS

Do you know the real cost of disasters on your business? Here are some honest facts that every business-owner in the Pacific should know.

80% of companies that do not recover from a disaster within one month are likely to go out of business.²

DO YOU KNOW...

1 in 4 businesses do not survive after a large disaster strikes.¹

There is one way that will ensure you stay in business in the face of any disaster or adversity:

Create a Business Continuity Plan (BCP) and put it into action.

If you do not have a BCP yet or not sure what it is, download our BCP template and create one yourself using our quick 12-step guide which you can complete in 12 minutes! Visit spc.int/businessresilience.

REDUCE RISK, BE READY, RESPOND ACCORDINGLY AND RECOVER QUICKLY FROM ANY DISASTER.

FOR MORE INFO

BECOME A DISASTER-READY BUSINESS.

SPC.INT/BUSINESSRESILIENCE

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Private sector estimated damage and losses in Fiji caused by Tropical Cyclone Winston in 2016.³

Total personal income loss of all staff and employees post Tropical Cyclone Winston in 2016 due to the loss of 14,450,129 days of work collectively. This shows the impact disaster not only has on work productivity for business but also the impact of not being able to return to work quickly for the community.⁴

Total economic value of the effects caused by Tropical Cyclone Pam in Vanuatu in 2015.⁵

Negative growth rate in Vanuatu after Tropical Cyclone Pam that represents a significant slowdown to the Vanuatu economy.⁶

- 0.9% Downturn in economic growth in Vanuatu.

1 in 4 businesses do not reopen following a major disaster.⁷

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INCOME LOST CAUSED BY CYCLONE WINSTON

FJ 351.45 MILLION

(US$ 169,328,258)

CYCLONE WINSTON. FJ 1.5 BILLION

(US$ 722,698,500)

CYCLONE PAM. VANUATU. 2015.

VT 48.6 BILLION

(US$ 449.4 MILLION)

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Total economic value of the effects caused by flash floods in the Solomon Islands in 2014.

Total economic value of the effects caused by Tropical Cyclone Evan in Samoa in 2013.

Reported total losses by businesses in the Nadi Floods in 2009.

Endnotes:

7 Civil Defence. Wellington Region Emergency Management Office.

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